

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

WALDROP CAROL STEWART
104 CLOUDLAND CT
SPICEWOOD TX 78669



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 17179 1908

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,510	1,260	Lease: 7617 Type: REAL Owner #: 17179
GRAHAM ISD I&S	2,510	1,260	Legal: STEWART A&B
GRAHAM ISD M&O	2,510	1,260	W T X CAPITAL
NCT COLLEGE	2,510	1,260	A-1284 YCOL LOT #2
GRAHAM HOSPITAL	2,510	1,260	
HB1984: The Appraised value of \$1,260 in 2026 as compared to \$3,110 in 2021 is a 59.49% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,510	0	1,260
GRAHAM ISD I&S	2,510	0	1,260
GRAHAM ISD M&O	2,510	0	1,260
NCT COLLEGE	2,510	0	1,260
GRAHAM HOSPITAL	2,510	0	1,260

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,180	1,080	Lease: 14369 Type: REAL Owner #: 17179
GRAHAM ISD I&S	1,180	1,080	Legal: N WILTON STRAWN UN#1
GRAHAM ISD M&O	1,180	1,080	B O L D OIL & GAS
NCT COLLEGE	1,180	1,080	A- 274
GRAHAM HOSPITAL	1,180	1,080	RRC 14369
			.006252 Royalty Interest
			Category: G1
			Railroad #: 14369
HB1984: The Appraised value of \$1,080 in 2026 as compared to \$750 in 2021 is a 44.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,180	0	1,080
GRAHAM ISD I&S	1,180	0	1,080
GRAHAM ISD M&O	1,180	0	1,080
NCT COLLEGE	1,180	0	1,080
GRAHAM HOSPITAL	1,180	0	1,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	110	100	Lease: 14370 Type: REAL Owner #: 17179
GRAHAM ISD I&S	110	100	Legal: N WILTON STRAWN UN#2
GRAHAM ISD M&O	110	100	B O L D OIL & GAS
NCT COLLEGE	110	100	A- 274
GRAHAM HOSPITAL	110	100	RRC 14369
			.003125 Royalty Interest
			Category: G1
			Railroad #: 14369
HB1984: The Appraised value of \$100 in 2026 as compared to \$70 in 2021 is a 42.86% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	0	100
GRAHAM ISD I&S	110	0	100
GRAHAM ISD M&O	110	0	100
NCT COLLEGE	110	0	100
GRAHAM HOSPITAL	110	0	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 130	190	Lease: 14371 Type: REAL Owner #: 17179
GRAHAM ISD I&S	C 130	190	Legal: N WILTON STRAWN UN#3
GRAHAM ISD M&O	C 130	190	B O L D OIL & GAS
NCT COLLEGE	C 130	190	A-1284
GRAHAM HOSPITAL	C 130	190	RRC 14369
			.006252 Royalty Interest
			Category: G1
			Railroad #: 14369
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$190 in 2026 as compared to \$80 in 2021 is a 137.50% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	30	160
GRAHAM ISD I&S	130	30	160
GRAHAM ISD M&O	130	30	160
NCT COLLEGE	130	30	160
GRAHAM HOSPITAL	130	30	160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,110	980	Lease: 14372 Type: REAL Owner #: 17179
GRAHAM ISD I&S	1,110	980	Legal: N WILTON STRAWN UN#4
GRAHAM ISD M&O	1,110	980	B O L D OIL & GAS
NCT COLLEGE	1,110	980	A-1284
GRAHAM HOSPITAL	1,110	980	RRC 14369
HB1984: The Appraised value of \$980 in 2026 as compared to \$700 in 2021 is a 40.00% increase.			.006252 Royalty Interest Category: G1 Railroad #: 14369
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,110	0	980
GRAHAM ISD I&S	1,110	0	980
GRAHAM ISD M&O	1,110	0	980
NCT COLLEGE	1,110	0	980
GRAHAM HOSPITAL	1,110	0	980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	230	210	Lease: 28916 Type: REAL Owner #: 17179
GRAHAM ISD I&S	230	210	Legal: STEWART-DAWSON
GRAHAM ISD M&O	230	210	DAYLIGHT PETROLEUM
NCT COLLEGE	230	210	A- 76 /DAWSON D SUR
GRAHAM HOSPITAL	230	210	
No 2021 Hist			.013011 Royalty Interest Category: G1 Railroad #: 28916
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	230	0	210
GRAHAM ISD I&S	230	0	210
GRAHAM ISD M&O	230	0	210
NCT COLLEGE	230	0	210
GRAHAM HOSPITAL	230	0	210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,440	1,390	Lease: 32082 Type: REAL Owner #: 17179
GRAHAM ISD I&S	1,440	1,390	Legal: STEWART #2
GRAHAM ISD M&O	1,440	1,390	POP OPERATING
NCT COLLEGE	1,440	1,390	A-1284 BLK 10 YOUNG CTY SCH
GRAHAM HOSPITAL	1,440	1,390	RRC 32082
HB1984: The Appraised value of \$1,390 in 2026 as compared to \$920 in 2021 is a 51.09% increase.			.006002 Royalty Interest Category: G1 Railroad #: 32082
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,440	0	1,390
GRAHAM ISD I&S	1,440	0	1,390
GRAHAM ISD M&O	1,440	0	1,390
NCT COLLEGE	1,440	0	1,390
GRAHAM HOSPITAL	1,440	0	1,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	12,780	7,830	Lease: 34085 Type: REAL Owner #: 17179		
GRAHAM ISD I&S	12,780	7,830	Legal: STEWART DEEP		
GRAHAM ISD M&O	12,780	7,830	B O L D OIL & GAS		
NCT COLLEGE	12,780	7,830	A-1284 SEC 3 YOUNG CSL		
GRAHAM HOSPITAL	12,780	7,830	RRC 34085 #1		
No 2021 Hist			.012378 Royalty Interest		
			Category: G1		
			Railroad #: 34085		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	12,780	0	7,830		
GRAHAM ISD I&S	12,780	0	7,830		
GRAHAM ISD M&O	12,780	0	7,830		
NCT COLLEGE	12,780	0	7,830		
GRAHAM HOSPITAL	12,780	0	7,830		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	2,360	2,000	Lease: 34169 Type: REAL Owner #: 17179		
GRAHAM ISD I&S	2,360	2,000	Legal: STEWART		
GRAHAM ISD M&O	2,360	2,000	B O L D OIL & GAS		
NCT COLLEGE	2,360	2,000	A-2060 TE&L CO SEC 2797		
GRAHAM HOSPITAL	2,360	2,000	RRC 34169 API 503-42526		
No 2021 Hist			.009696 Royalty Interest		
			Category: G1		
			Railroad #: 34169		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,360	0	2,000		
GRAHAM ISD I&S	2,360	0	2,000		
GRAHAM ISD M&O	2,360	0	2,000		
NCT COLLEGE	2,360	0	2,000		
GRAHAM HOSPITAL	2,360	0	2,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	120	100	Lease: 109611 Type: REAL Owner #: 17179		
GRAHAM ISD I&S	120	100	Legal: STEWART W#1		
GRAHAM ISD M&O	120	100	J RANGER OIL & GAS		
NCT COLLEGE	120	100	A-2059 SEC 2796 TE&L SUR		
GRAHAM HOSPITAL	120	100	RRC 109611		
HB1984: The Appraised value of \$100 in 2026 as compared to \$450 in 2021 is a 77.78% decrease.			.007126 Royalty Interest		
			Category: G1		
			Railroad #: 109611		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	120	0	100		
GRAHAM ISD I&S	120	0	100		
GRAHAM ISD M&O	120	0	100		
NCT COLLEGE	120	0	100		
GRAHAM HOSPITAL	120	0	100		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	21,970	30	15,110		
GRAHAM ISD I&S	21,970	30	15,110		
GRAHAM ISD M&O	21,970	30	15,110		
NCT COLLEGE	21,970	30	15,110		
GRAHAM HOSPITAL	21,970	30	15,110		